



Patrick Terminals – Infrastructure Surcharge: effective from 4 March 2019

Patrick has completed a review of its Terminal Infrastructure surcharges. These Infrastructure surcharges recover a portion of the costs that relate to:

- capital investments and commitments made to dedicated infrastructure that services our landside interface operations,
- excess charges over CPI that relate to our property and property related costs (including rent, land tax and council rates). These costs continue to increase considerably across Patrick's Terminals; and,
- maintenance and operational costs associated with providing our landside interface operations.

The Infrastructure surcharges recover a portion of the full costs associated with providing these landside operations which are essential to continue to provide our customers with superior and efficient landside service levels.

Accordingly, from 4 March 2019, it has been decided to apply the following Infrastructure surcharges on full containers that enter and leave our terminal as follows:

- Sydney \$77.50 per full container
- Fisherman Islands \$71.50 per full container
- East Swanson Dock \$82.50 per full container

The new infrastructure surcharge rates have been published on Patrick's website (www.patrick.com.au).

The infrastructure surcharge will be applied to both road and rail transport operators for all full container movements, both import and export, made at the Terminals. Road operators will be invoiced electronically via 1-Stop while rail operators will have the surcharge separately itemised on their rail invoice.

We remind customers that ongoing access to the Terminals is conditional upon prompt payment in accordance with Patrick's standard terms and conditions.

There are no other changes to other Ancillary Charges, but Patrick confirms these charges will be subject to an annual review with any price change to apply from 1 July 2019.

We regret this change to our tariff, but we have been left with no alternative in the current challenging economic environment without sacrificing infrastructure investment and further performance improvement.

Please contact your Patrick representative should you wish to discuss these changes.

Yours sincerely

Ashley Dinning

Chief Commercial Officer